



## MINUTES OF 96<sup>th</sup> ANNUAL GENERAL MEETING

Thursday 10 March 2022

Held at Toorak Lawn Tennis Club, 480 Glenferrie Rd, Toorak, Vic

Meeting commenced at 8:00pm

### 1 Welcome

As stand-in for the President of the SCV, Chris Byrne (for James Soutter) welcomed all.

### 2 Election of Chair

Simon Riordan nominated Chris Byrne to chair the meeting. A vote was called and passed unanimously on a show of hands (including proxys).

The Chair opened the meeting and welcomed the members to the 96<sup>th</sup> AGM of the SCV.

### 3 Apologies

6 apologies were noted by Simon Riordan.

### 4 Proxies and quorum

It was noted that 32 members were present in person and 15 members had provided proxies, giving a total of 47 members. In the circumstances it was declared that a quorum (at least 20 members present in person or by proxy) was in attendance.

A list of the proxies is attached in Annexure A.

### 5 Confirmation of Minutes

The members approved the minutes of the Annual General Meeting held on 10 March 2021 as a true record of that meeting:

Moved – David Burrows;      Seconded – Sami Italia

### 6 President's Report

Chris Byrne, on behalf of James Soutter as Club President, presented the Presidents Report for the year.

The Chair noted that the performance was significantly better than the year before, assisted by more readiness for the continuing impact of the COVID-19 pandemic.

Management applied for and obtained numerous grants which assisted the financial result.

The Property Development is still underway and is a large part of the Board's focus for the betterment of the club in the years ahead.

The café/coffee shop was operational and a large part of the performance for the year, particularly in light of the limited capacity for other parts of the club.

The Chair noted that annual membership subscriptions were a crucial part of the Club's revenue stream and encouraged members to renew their membership for the season and to encourage their friends to do so also. The Club is owned by the members and we want to encourage that sense of ownership and belonging. The Chair also encouraged members to utilize the club's facilities in the coming season.

Thanks to Miranda Lansell for her contribution to the Board over a number of years.

Thanks also to the remaining members of the Board

Thanks and congratulations to Eric, Pamela and the management team for their hard work and an excellent result in a difficult year, (particularly by comparison to many other clubs in current times).

Thanks to all our sponsors who are so important to us. (Chris listed them).

A copy of the President's Report is attached as Annexure B.

## 7 Financial Reports for the year ended 31 October 2021

Brian Abbott, as Treasurer, reported on the Club's results for the year ended 31 October 2021.

The Treasurer highlighted that:

- The Club had had another challenging year in 2021.
- Net Profit of ~\$##k (see Financial Report attached). If we'd had a full season we were on track to smash previous performance records. Great performance given the (effectively) 3 week season.
- Profit assisted by sale of part of the land to Crosscut (which Eric negotiated), land that they needed but we weren't able to use.
- Gov't assisted loan obtained to ensure cash reserves available. Excellent terms which allowed us to spend on required items (such as a new heating system, etc.)
- No underlying items of note. In a sound financial position. Will continue to invest in facilities.
- The proposed Development will provide the funding to invest in the club facilities and keep the club feasible in the coming years.
- Our most profitable area is accommodation and we don't have enough beds to sustain the club and keep improving the facilities, hence the Development is essential.

Eric highlighted that the Club is not focused on just money, but on the members, the facilities for members and the support of their common interest – skiing and snow sports.

- Had so many bookings that we forecast \$1.7m in accom' bookings. Much time spent cancelling and refunding those bookings.
- Slideshow presented to show the relative performance against previous years.
- Need to improve and increase accom' in order to make the money to survive.
- Membership numbers and revenue increased in 2021. (Partly because the systems are now set up to catch non-members from abusing the facilities). Goal is to one day have it available to members only.
- Total income and profit (on 3.5 weeks open) was still higher than 2014 (a full and bumper season).
- The discounts we got from the development lease meant the last 5 years we had very low rent and outgoings. That 'holiday' has ended and we now have significantly more rent and outgoings to manage.

The Financial Report is attached in Annexure C

- The Club is in a sound position going forward.

Chris thanked Greg who was present

Resolution moved that the audited financial report for the year ended 31 October, 2021 is accepted as a true and accurate record of the Ski Club of Victoria's financial position



## SCV Minutes of AGM

Moved: Brian Abbott Seconded: Matt Hill

Unanimously approved by show of hands

### 8 Election of Directors

Simon Riordan, as Company Secretary, outlined the election of Directors (but allowed Chris Byrne to conduct the election – given Simon was standing for re-election).

It was noted that:

- There were four Board vacancies, arising from the retirement of Sonia Evans, Matt Hill & Simon Riordan, on rotation and the retirement of Miranda Lansell.
- Sonia, Matt & Simon had nominated for re-election.
- Stephanie Swan nominated for the Board and introduced herself.

Resolution moved that the following be appointed as Directors of the Company:

- Matt Hill;
- Sonia Evans;
- Simon Riordan; and
- Stephanie Swan

Moved: Sam Italia

Seconded: Ray Lopez

Unanimously approved by show of hands

### 9 Snowgums Development

Christian Munn & Matt Hill reported on behalf of the Development Committee:

- Progress has been hampered by COVID and dealings with government bodies.
- We have recently received new Leases with the property now split into 3 separate leases
- The split of leases has increased the asset base of the club, regardless of the Development.
- Sales campaign was an Expression of Interest campaign (given the Leases and entities weren't settled). We can now progress to actual Sales once the entities are settled.
- Have been obtaining advice (including QC advice) to ensure the structure is tax effective. This is a continuing process.

### 10 Other business

#### a. Sonia Evans

Sonia Evans reported on passing members:

-Tony Maher (ex president)

-John Marshall (offered his offices for the Club when they had nowhere)

-Dr Peter Steible (ex-vice president, race presenter, managed the Facebook page and regular attendee)

-Tony Oaks (sponsored the junior racing over many years)

-Sue Winter (decorated army colonel and long-standing member)

Also acknowledged Mike Sheehan elected as a senior member (over 50 years).



Social media – 2114 followers on Instagram/ 2932 followers/likes on SCV Facebook page/ Whitt Facebook page has 543 followers/likes. These continue to grow and we encourage all to like and share the pages.

Thanks to those who helped keep the social media operating through COVID.

**b Member question – Heine Madding**

-*Question:* Re the status of the club ski jackets

*Answer: (Eric)* – some delays mostly due to coming out of China. Expected late June at this stage.

-*Question:* Re locker usage and access

*Answer: (Eric)* – hairline fractures in the wall. Builder will be strengthening the wall in the next few weeks. The lockers were inaccessible for safety reasons. Full engineering was done pre-Covid – then COVID hit.

**c Chris Byrne**

Thanked each of the Board members for their contributions in different areas.

**d Member question – Ray Lopez**

-*Question:* How many members do we currently have?

*Answer: (Eric)* – [Note: didn't catch Eric's response but later confirmed 461 financial members & 1,349 total members]

**11 Meeting close**

There being no further business, the meeting was declared closed at 8:55pm.

Signed by Chair as a true record:

---

Director: Chris Byrne

Date:



## Annexure A – List of proxies

	<b>Members</b>	<b>Proxy Given to:</b>
1	Jordan Byrne	Chris Byrne
2	Corine Byrne	Chris Byrne
3	Gabrielle Byrne	Chris Byrne
4	Julian Sallabank	Christian Munn
5	Sandra Maier	Sonia Evans
6	Andrew Ingham	Chairperson (James Soutter)
7	Angela Brown	Christian Munn
8	Anthony Martin Soutter	Chairperson (James Soutter)
9	Prudence Soutter	Chairperson (James Soutter)
10	James Soutter	Christian Munn
11	Julia Soutter	Christian Munn
12	Jack Kagan	Chairperson
13	Madelaine Clark	Sonia Evans
14	Olivia Clarke	Sonia Evans
15	William Clarke	Sonia Evans



## **Annexure B – President’s Report**

**Presented by Chris Byrne on behalf of James Soutter, President of the SCV, at the AGM held on 10 March 2022.**

See attached Report



## **Annexure C – Financial Report**

**Presented by Brian Abbott, Treasurer of the SCV, at the AGM held on 10 March 2022.**

See attached Report